

# IIA GHANA NEWSLETTER

JULY TO SEPTEMBER 2023



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## 2022 Annual General Meeting (AGM)

The 2022 Annual General Meeting (AGM) of the Institute of Internal Auditors Ghana (IIA Ghana), was held virtually via Zoom on 27 July 2023. The AGM provided an opportunity for members to engage, discuss important matters and participate in the elections of new Council Members for the 2023-2025 term.

Notice was formally issued to all members of the Institute 21 working days to the 2022 AGM. The AGM was scheduled to conduct the following business:

- Receive the report of Council and the financial statements for the 12 month period ending 31 December 2022, along with the Auditors' report
- Conduct election for Council Members for the Institute for the 2 year period 2023-2025
- Appoint External Auditors to audit the 2023 financial statements and authorise for the Council to determine the Auditors' remuneration
- 4. Discuss any other business.

Two hundred and forty-two (242) members participated in the AGM.

The AGM ended successfully with all planned activities effectively conducted.

#### 2023 IIA Ghana Council Elections

During the period under review, the term of office of the Council Members came to an end. Subsequently, elections were conducted to elect new Council Members to serve the Institute from August 2023 to July 2025.

The Electoral Committee of The IIA Ghana was made up of Madam Dora Oppong as the Chairperson with Daniel Quampah. John Aseeph. Mercedes Ashie-Okine. Samuel Petterson and Harriet Akua Karikari as members. The Committee was responsible for supervising and conducting the elections and to ensure its fairness and integrity.

Nominations were opened between 21 June and 11 July 2023 to enable eligible members to submit their nomination forms to contest for the Council positions. At the close of the nominations period, twelve (12) people submitted forms to contest as Council Members. One (1) nominee was disqualified during the vetting process, leaving the eleven (11) nominees to vie for various Council positions.

The electronic mode of voting (e-voting) was used for this year's elections. The e-voting allowed registered members to cast their ballots via an online platform. Three hundred and eighty-five (385) members registered to participate in the

voting.

The elections were held on Thursday, 27 July 2023 between the hours of 09:00GMT and 14:00GMT. Out of the numbers registered to vote, two hundred and fifty-one (251) members, representing 65.19%, were able to cast their votes.

At the end of polls, the following candidates were duly elected to serve on the Governing Council of IIA Ghana for the two-year period (2023-2025), to contribute to the advancement and governance of the Institute:

Joseph Dakora Zumasigee – **President** Ebenezer Kwadwo Omari-Mireku – **Vice President** 

Martin Dornor Abayateye - **Member** Joanna-Grace Erskine-Atadja -

#### Member

Elizabeth Kwarteng Tei - **Member** Brenda Konadu Mills-Pappoe -

#### Member

Stella Acheampong - Member

We wish them a successful term of office.



Mr Joseph Dakora Zumasigee - CIA President Elect



Mr Ebenezer Kwadwo Omari - Mireku Vice - President Elect



Mrs Joanna - Grace Erskine - Atadja Council Member Elect



Mr Martin Dornor Abayateye Council Member Elect



Mrs Brenda Konadu Mills - Pappoe Council Member Elect



Mrs Stella Acheampong Council Member Elect



Mrs Elizabeth Kwarteng Tei Council Member Elect



Mrs Harriet Akua Karikari - Immediate Past President

## The 2023 IIA International Conference

The Institute of Internal Auditors Ghana participated in the IIA International Conference held from 10-13 July 2023, at the Rai Amsterdam, the Netherlands, under the theme "One World, One Future."

IIA Ghana was represented bv ninety-eight (98) delegates. Out of the number, ninety-five (95) participated in-person and three (3) participated virtually. The massive participation underscored the Institute's commitment to continuous professional development, knowledge sharing, and networking with internal audit professionals from around the world.

The Conference theme, "One World, One Future." emphasised the interconnectedness of the alobal business environment and the role of internal auditors in contributing to a better and more transparent future. The Conference also offered an opportunity to innovative audit explore practices, compliance strategies, and emerging technologies that are shaping the future profession. The Conference of the covered topical issues such as emerging audit technologies, risk management, alobal governance. and business practices, all of which are essential for the growth and development of internal auditors.

the Notwithstanding conference's noteworthy attendance, a considerable of prospective encountered obstacles in securing visas. The connections formed. insights acquired, and knowledge disseminated during the conference will without a doubt contribute positively to the professional development and growth of the participants.

We express our appreciation to the Council for its continued support in facilitating such professional development opportunities and look forward to exploring ways to overcome visa challenges for future international events.





## Inauguration of New Council for IIA Ghana

The inauguration of the new Council Members took place on 30 September 2023, at the Alisa Hotel to mark the shift in leadership from the past Governing Council chaired by Mrs. Harriet Akua \\Karkari to the new Council led by Mr. Joseph Dakora Zumasigee.

The ceremony was successful with the following dignitaries in attendance:

- 1. Dr Eric Oduro Osae
- 2. Mr Eric Nathaniel Yankah
- 3. Mr Emmanuel Yao Odoom
- 4. Dr Ebenezer Tagoe
- 5. Mr Kwadwo Mpeani-Brantuo
- 6. Ms Rebecca Atswei Lomo

The Past Governing Council, under the exemplary leadership of Mrs. Harriet Akua Karkari, were acknowledged and appreciated during the handing over ceremony:

- 1. Mrs. Harriet Akua Karkari President
- Mr. Joseph Dakora Zumasigee Vice President
- Mr. Martin Dornor Abayateye Member
- Mrs Joanna-Grace Erskine-Atadja Member
- 5. Mr. Isaac Adjin Bonney Member
- Mr. Emmanuel Nii Noi Dowuona Member

- Mr. Ebenezer Kwadwo Omari-Mireku Member
- 8. Mr. Daniel Quampah Immediate Past President

The new Governing Council, under the leadership of Mr. Joseph Dakora Zumasigee, were sworn into office and charged with the responsibility of leading the Institute over the next two years, ending 31 July 2025.

The members of the new Governing Council are:

- Mr. Joseph Dakora Zumasigee President
- Mr. Ebenezer Kwadwo Omari-Mireku
   Vice President
- Mr. Martin Dornor Abayateye Member
- Mrs. Joanna-Grace Erskine-Atadja Member
- 5. Mrs. Stella Acheampong Member
- 6. Mrs. Elizabeth Kwarteng Tei Member
- 7. Mrs. Brenda Konadu Mills-Pappoe Member
- Mrs. Harriet Akua Karkari Immediate Past President

In his inaugural speech, the President thanked members for the confidence reposed in him and the other Council Members. He also appreciated the efforts of his predecessors for the feats chalked for the Institute.

He indicated that IIA Ghana will position itself to deliver quality services to meet stakeholders' high expectations and contribute its quota to address the current and emerging challenges. He admonished members to expect the Council to achieve the following:

- Advocate for good governance practices
- Create opportunities to learn, interact, and share experiences with other like-minded parties
- •Support them to acquire the needed leadership competencies of knowledge, confidence, dependability, passion, authenticity, fairness and open-mindedness, straightforwardness, flexibility, and courage, among others
- Broaden the portfolio of services and product offerings.

He also indicated that through the facilitation of certification in internal auditing, access to useful learning materials, and other products required for personnel development, IIA Ghana remains committed to its role of providing

professional development to internal auditors and other stakeholders. The resolve to provide a distinguished experience to our patrons remains one of our primary objectives.

He acknowledged the efforts of all stakeholders and their effective collaboration to achieve the Institute's strategic objectives. The Council. therefore, commit to replicating the global memoranda of understanding between the IIA and some notable professional bodies that have presence in Ghana. This collaboration will include opportunities for working with other professional bodies within Ghana to strengthen the contributions of professionals toward national development.

To emphasise, he mentioned that members and other stakeholders are central to achieving the noble intentions of the Institute. He, therefore, beholden to them as the newly sworn-in Council embarks on the journey and the need for members to work in tandem with them to deliver on our mandate.

To align with the message of our Global Chair, Sally-Anne Pitt, he urged members to "Think Different" and let their positive contributions be felt in their environment. In closing, he expressed his gratitude to all those who contributed to the success of the Handover Ceremony and the continuous growth of the Institute. He



added that members should look forward to a prosperous and fulfilling journey under the leadership of the new Governing Council.















## Training Session on Data Analytics

The Institute organised a 2-day training session Data on Analytics collaboration with KPMG at the Raybow International Hotel in Takoradi, Western Region of Ghana from 8 to 10 August 2023. The training was well attended with 113 participants. The participants were both IIA members and non-IIA members from different sectors including tertiary institutions. financial institutions. insurance companies, oil and companies, health service providers, and the public service within Ghana.

The training was facilitated by a team of experts from KPMG. The team made up of Elizabeth Kwarteng Tei, Bernard Owusu-Ansah, Michael Ohene Boampong and Dzidzor Klu collectively brought a wealth of knowledge and experience to the programme.

The training covered a wide range of topics and skills related to data analytics in internal audit. Participants were equipped with valuable knowledge and practical insights in the following areas:

- 1. Introduction to Data Analytics in Internal Audit
- 2. Data Sampling Techniques in Internal Audit
- Exploratory Data Analysis and Visualisation

- 4. Introduction to Power BI for Auditors
- Identifying Patterns in Data for Anomaly Detection
- 6. Continuous Monitoring with Power BI
- 7. Application of Artificial Intelligence in Internal Audit.

The training proved to be a highly enriching experience for all participants. It enabled them to develop a deeper understanding of the role of data analytics in internal audit, equipping them with the necessary tools and techniques to perform their roles more effectively. It also provided practical examples and case studies, allowing participants to apply their learning to real-world scenarios.

In addition to augmenting the competencies and understanding of auditors. internal the training underscored the increasing significance of data analytics within the profession, particular emphasis capacity to revolutionise the auditing process.

The Data Analytics Training was a resounding success through the support of the Governing Council, the facilitation by KPMG, and the active participation of our dedicated members.





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